

PROFIT TAKING CONTINUED LARGE

It Was Skillfully Managed and Damaged Prices Slightly.

STOCK MARKET HAD TWO SIDES.

The Public is on the Side of the Bulls, Who Continue to Have the Situation Well in Control—New Points of Strength Shown in Bonds.

(By Associated Press.)

NEW YORK, March 28.—The stock market continued highly professional to-day, with a strong bias toward the bulls, and the speculative public is still on the side of the bulls, and that element of the speculation continued to have the situation well in control. Any new point of strength which they developed was pretty well assured of a response from the following of smaller speculators, who keep the current market going. The selling to take profits continued very large and was so skillfully managed as to do no damage to prices, but there was a bear element among the traders, and they made occasional demonstrations in the market, when the burden of the realizing seemed in a way to overcome the advance.

The bear element, however, attracted little outside following, and the market was not conducted with great confidence. The most prominent position in the trading was still held by Northern Pacific and Burlington, and the constantly-recurring strength of these stocks made an effective support for the whole market. In the same degree, the realization of the profit-taking affected the speculative tone. Burlington opened under pressure, and after having advanced to a record price of 17 1/2, closed with a net gain of only 1/2. Northern Pacific also made a new high record price at 10 1/2, and closed with a net gain of 1/2. There were renewed reports to-day of a plan to retire Northern Pacific preferred, and reports still persisted of an agreement for consolidation of Northern Pacific and Burlington.

The same course of the steel stocks upon the entry of the United States Steel company's corporate stocks, when issued, into the market, and the effect of the exchange was a strengthening influence. Although there was a large selling to realize in these stocks, ample support was forthcoming, and the common was run up some 2 points over yesterday's price. The common and preferred stocks all rising from 2 to 2 1/2.

Discussion of the money market continued in view of the coming of the new currency, and the effect of the exchange was a strengthening influence. Although there was a large selling to realize in these stocks, ample support was forthcoming, and the common was run up some 2 points over yesterday's price. The common and preferred stocks all rising from 2 to 2 1/2.

Business in bonds continues large and new points of strength developed from time to time. Total sales, par value, \$5,000,000. United States old 4's registered.

advanced 1/4 per cent. on the last call. Total sales of stocks to-day were 1,454,400 shares.

MONEY AND EXCHANGE.—Money on call steady at 2 1/2 per cent. prime mercantile paper, 2 1/4 to 2 1/2. Sterling exchange firm, with actual business in bankers' bills at \$4.85, for demand and at \$4.87 1/2 for 60 days. Posted rates, \$4.85 and \$4.80; commercial bills, \$4.84 and \$4.83. Silver certificates, 50¢ per dollar, silver, 50¢, Mexican dollars, 40¢. Stocks, bonds, Government bonds, firm; railroad bonds irregular.

STOCK QUOTATIONS.

Furnished by Messrs. SCOTT & STRONG, FELLOW, Members New York Stock Exchange.

Open.	High.	Low.	Close.
Atchafalpa	67 1/2	67 1/2	67 1/2
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FINANCIAL.

SECURITY BANK,

1107 East Main Street, - \$200,000

Capital - \$200,000

Offers its services to individuals, corporations and firms contemplating a change in their banking relations. Interest allowed on deposits.

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